

Message Text

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52

ACTION EA-14

INFO OCT-01 ARA-11 ADP-00 EB-11 COME-00 TRSE-00 RSR-01

CIAE-00 INR-10 NSAE-00 RSC-01 AGR-20 INT-08 /077 W

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R 031712 Z MAY 73

FM AMEMBASSY SANTIAGO

TO AMCONSUL HONG KONG

INFO SECSTATE WASHDC 4193

LIMITED OFFICIAL USE SANTIAGO 1892

EO 11652: N/A

TAGS: ETRD, CH, CI

SUBJ: 1972 PRC TRADE WITH CHILE

REF: A) HONG KONG 4183; B) SANTIAGO 3361, JULY 18 1972

1. NO CHILEAN CUSTOMS TRADE DATA BY COUNTRY FOR 1972
ARE YET AVAILABLE.

2. ACCORDING GOC/ PRC TRADE AGREEMENT LAST JULY
(REF B), CHILEAN EXPORTS TO CHINA DURING 1972 WERE
EXPECTED TO BE VALUED AT APPROXIMATELY \$70 MILLION,
INCLUDING 65,000 MT COPPER, 24,000 MT POTASH, 18,000
MT GRANULATED SODIUM NITRATE, AND 18,000 MT CRYSTALLIZED
SODIUM NITRATE. AGREEMENT PROVIDED THAT CHILE WOULD
IMPORT APPROXIMATELY \$13 MILLION FROM PRC OR OTHER
COUNTRIES WITH PRC CREDITS, INCLUDING 100,000 TONS CORN,
20,000 TONS DEBONED PORK AND 20 TONS PEPPER.

3. COMMENT. WHEN AGREEMENT WAS SIGNED GOC
COPPER EXPORT ESTIMATE WAS CONSIDERABLY HIGHER THAN
COPPER PRODUCTION LEVELS ACTUALLY ACHIEVED LAST YEAR.
WE SUSPECT THAT SHIPMENT OF CHILEAN COPPER TO PRC
IN 1972 WAS LESS THAN 65,000 MT, SO THAT TOTAL
EXPORTS TO CHINA WERE PROBABLY BELOW \$70 MILLION FIGURE.
ALSO, SINCE WE KNOW THAT THE 100,000 TONS OF CORN
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NOTED ABOVE ORIGINATED IN ARGENTINA, CHILEAN IMPORTS
OF GOODS OF CHINESE ORIGIN LAST YEAR PROBABLY AMOUNTED
TO ABOUT \$7 TO \$8 MILLION. HOWEVER, THERE MAY BE SOME
OTHER 1972 IMPORTS OF CHINESE PRODUCTS (NOT SPECIFIED IN
THE AGREEMENT) OF WHICH WE ARE UNAWARE.
DAVIS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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